

Ref:

Called in

Yes/No

THE THANET DISTRICT COUNCIL

RECORD OF DECISION OF CABINET

Cabinet Member

CLlr Ash Ashbee

Relevant Portfolio:

Regeneration

Date of Decision:

08 June 2021

Subject:

Ramsgate Future initiative and Levelling Up Fund

Key Decision

No

In Forward Plan

No

Brief summary of matter:

Thanet has the opportunity to bid into the Government's Levelling Up Fund as it is a Priority One area and will complement other opportunities that are available to Thanet, including the Future High Street Fund, Margate Town Deal and Heritage Action Zones. This funding opportunity will support the delivery of regeneration projects in Ramsgate, which will undoubtedly support the whole district's economic recovery and levelling up of its communities.

Decision made:

Cabinet agreed the following:

1. To approve submission of a Levelling Up Bid to the 18 June 2021 deadline;
2. To delegate authority to Chief Executive and the Leader of Council for final sign-off of the Levelling up Bid;
3. That the Council will not make a financial contribution in any form within the 10% financial contribution encouraged in the prospectus.

Reasons for decision:

To enable the submission of a Levelling Up Bid for Ramsgate.

Alternatives considered and why rejected:

- Wait for the next round of the Levelling Up fund to submit a bid - the timeline for spend on projects is the same (March 2024), announcements have not been made about the timescales for bid, or the amount of money available.
- More than one bid can be submitted as it is covered by two MP constituency areas. The programme might be oversubscribed, although there is significant need across Thanet, it is proposed that the Council should focus on one bid.
- Due to the tight timescale to develop and submit the bid, the decision was taken to bring in specialist consultants in order to deliver a programme of engagement and to draft the funding bid. The programme of engagement will support the bids

priorities and help to develop an evidenced and clear Town Investment Plan for the long term.

Details of any conflict of interest declared by any executive Member who has been consulted and of any dispensation granted by the Standards Committee:

None

Author of Officer report:

Louise Askew, Director of Regeneration

Background papers

Ramsgate Future LUF Cabinet Report 080621 - Google Docs

Statement if decision is an urgent one and therefore not subject to call-in:

None

Last date for call in: 17 June 2021